



**CRANLEIGH PARISH COUNCIL**  
MINUTES OF THE FINANCE COMMITTEE MEETING  
ON MONDAY 19 JULY 2021 AT 7.00PM  
VIA ZOOM

Councillors

- Cllr P Chapman  
 Cllr R Denton (Vice Chairman of the Committee)  
 Cllr D Nicholas\*  
 Cllr N Sanctuary\* (Chairman of the Committee)  
 Cllr E Townsend\*  
 Cllr R Tyler  
 Cllr G Worthington

PRESENT\*

ALSO PRESENT: Parish Clerk B. Bell FSLCC, Cllr S Jeacock.

1. APOLOGIES FOR ABSENCE

The prior commitment apology of Cllr P Chapman was AGREED.

2. DECLARATIONS OF INTEREST

- Cllr E Townsend declared she is a Waverley Borough Councillor and Surrey County Councillor.
- Cllr N Sanctuary declared that he is Chairman of Glebelands School Governors.
- Cllr D Nicholas declared he is a member of Cranleigh Football Club.

3. PUBLIC SESSION - There were no members of the public present.

4. MINUTES OF THE MEETING HELD ON 29 APRIL 2021.

The Minutes of the Meeting of the Finance Committee held on 29 April 2021, having previously been circulated, were recommended for approval as a correct record to the next meeting of the full Council for signature by the Committee Chairman.

5. CHAIRMAN'S REPORT

- The Chairman reminded bank signatories to contact the Admin Clerk to make an appointment to sign the Arbuthnot bank mandate and provide their identification.
- The Chairman has a question and answer session with Your Fund Surrey on 22 July 2021.
- The Chairman cautioned that inflation is currently 2.5% per annum according to the Economist and likely to rise further this year, adding pressure on the Council to protect its investments against inflation.

6. CLERK'S REPORT - The Clerk had no report.

7. BUDGET REPORT 01/04/21 – 30/06/21

		EXPENDITURE		
201	4036	Property maintenance	-4	Journal to 4020 miscellaneous expenditure

		<b>INCOME</b>		
201	1089	Misc income	58798	CIL 18877.71 AED grant 1350 s106 38143.98

- The Committee NOTED the budget report and AGREED the journal in accordance with Financial Regulation 4.2.

8. FINANCE DATABASE PRESENTATION

- The Chairman gave a presentation on the finance database and said he is writing a tutorial to assist with upload of data from the Council's accounting software.

9. LONG TERM INVESTMENT PLAN

- The Committee AGREED to ask the Clerk to contact the Town Clerks in Farnham, Godalming and Haslemere to find out where they place their investments.
- The Chairman advised that the plan is still work in progress, Cllr P Chapman was thanked for his work to date on the plan.
- Cllr E Townsend said WBC has a matrix for risk appetite that it used in Councillor finance training.

10. YOUR FUND SURREY

The Chairman gave an update on the Council's application for a MUGA and tennis courts. He said that what had appeared to be a simple application process has actually become far more detailed. He had indicated the location for the MUGA and tennis courts as the Leisure Centre and current tennis courts respectively. He added that this project needs looking at as part of the One Public Estate and it was AGREED that the Committee Chairman should contact Kelvin Mills and Matt Lank at WBC to discuss further.

11. DEBTOR

The Clerk reported that there had been one debtor as at 30 June 2021 who had settled their outstanding balance as soon as they were contacted by the Council.

12. DATE OF NEXT MEETING

18 October 2021. The meeting closed at 8.00pm.

Signature.....

Date.....